LEGISLATURE OF NEBRASKA

ONE HUNDRED SEVENTH LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 1058

Introduced by Brewer, 43.

Read first time January 18, 2022

Committee: Natural Resources

- 1 A BILL FOR AN ACT relating to public power; to provide requirements for
- 2 public power suppliers relating to retiring or shutting down base
- 3 load units as prescribed.
- 4 Be it enacted by the people of the State of Nebraska,

- 1 Section 1. (1) For purposes of this section:
- 2 (a) Base load means the minimum amount of electric power delivered
- 3 or required over a given period of time at a steady, continuous rate;
- 4 (b) Base load capacity means the electric generating equipment
- 5 <u>normally operated to serve electric power loads on a continuous, around-</u>
- 6 <u>the-clock basis;</u>
- 7 (c) Base load unit means a plant, usually housing high-efficiency
- 8 steam-electric units, which is normally operated to take all or part of
- 9 the base load of an electric system, produce electricity at an
- 10 essentially constant rate and run continuously, and maximize system
- 11 <u>mechanical and thermal efficiency and minimize system operating costs;</u>
- 12 and
- 13 (d) Public power supplier means a public power district, public
- 14 power and irrigation district, or any other governmental entity providing
- 15 <u>electric service. Public power supplier includes a municipal electric</u>
- 16 utility.
- 17 (2) Any public power supplier that retires, permanently shuts down,
- 18 or substantially alters or reduces the base load capacity of a base load
- 19 unit before the end of its contract life shall:
- 20 (a) Pay a severance to any permanent employee employed at such base
- 21 load unit who is terminated or laid off as a result of such retirement,
- 22 shut down, or substantial alteration or reduction for a period of five
- 23 years at the same rate of pay received by such employee on the employee's
- 24 <u>termination or lay-off date; and</u>
- 25 (b) If selling, converting, or disposing of the base load unit
- 26 property, continue to make payments in lieu of taxes to those political
- 27 <u>subdivisions of the state receiving such payments on the date of such</u>
- 28 <u>retirement, shut down, or substantial alteration or reduction either for</u>
- 29 <u>a period of ten years or for a total of fifty million dollars, whichever</u>
- 30 <u>is greater.</u>