

**ONE HUNDRED SEVENTH LEGISLATURE - SECOND SESSION - 2022**  
**COMMITTEE STATEMENT**  
**LB1163**

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**Hearing Date:** Monday February 14, 2022  
**Committee On:** Appropriations  
**Introducer:** Wishart  
**One Liner:** Change award limitations under the Business Innovation Act and state intent regarding appropriation of federal funds

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File with amendment(s)

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**Vote Results:**  
**Aye:** 9 Senators Erdman, Dorn, Clements, Hilkemann, Kolterman, McDonnell, Stinner, Vargas, Wishart  
**Nay:**  
**Absent:**  
**Present Not Voting:**

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**Oral Testimony:**

<b>Proponents:</b> Senator Anna Wishart Joseph Young Ben Johnson Jacob Hogberg Shane Farritor	<b>Representing:</b> District 27 Lincoln Omaha State Chambers, Invest One Grain Weevil Invest Nebraska, Marble Technologies Virtual Incision
<b>Opponents:</b>	<b>Representing:</b>
<b>Neutral:</b>	<b>Representing:</b>

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**Summary of purpose and/or changes:**

LB1163 would amend the Business Innovation Act in the following ways:

Increase the award limits for planning grants to small businesses from \$4 million/year to \$6 million/year;

Increase the award limits for financial assistance for small businesses from \$4 million/year to \$6 million/year;

Increase the award limits for innovation in value-added agriculture from \$4 million/year to \$6 million/year;

Increase the award limits for financial assistance to businesses that use the facilities of a public or private college in Nebraska for applied research and development of new products or use intellectual property generated at a public or private college or university in Nebraska from \$4 million/year to \$6 million/year; and

Increase the award amount under the microloan program from \$2 million/year to \$3 million/year.

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**Explanation of amendments:**

The Committee amendment would strike the intent to appropriate Federal Funds pursuant to the American Rescue Plan Act and declares an emergency.

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John Stinner, Chairperson