

**One Hundred Fifth Legislature - Second Session - 2018**

**Introducer's Statement of Intent**

**LB1084**

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**Chairperson: Senator Jim Smith**

**Committee: Revenue**

**Date of Hearing: February 08, 2018**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1084 will generate new revenue from sales, excise, and income tax sources. It will direct revenue to state funding of K-12 education. It will increase the amount in the Property Tax Credit Cash fund. It will place soft limits on K-12 property tax requests to ensure property tax relief. It will require a Nebraska Department of Education study on educational funding.

**Principal Introducer:** \_\_\_\_\_

Senator Tom Briese