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LB 729

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	(\$707,767)	(\$707,767)	(\$707,767)	(\$707,767)
FEDERAL FUNDS	98,813		98,813	
OTHER FUNDS				
TOTAL FUNDS	(\$608,954)	(\$707,767)	(\$608,954)	(\$707,767)

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 729 would repeal the Conveyance Safety Act, Nebraska Revised Statutes Sections 48-2501 to 48-2533.

The Department of Labor indicates that LB 729 eliminates the Elevator Inspection Program and this would result in no revenue or expenditures for this program, which is primarily a cash funded program. Federal funds are for indirect cost allocations that would be charged to other Department of Labor programs due to the elimination of this program. These indirect costs include salaries or functions where the costs are spread across a number of programs. Since those costs would no longer be charged to this program, the costs charged to other programs would increase.

There is no basis to disagree with the Department of Labor's estimate of fiscal impact.