PREPARED BY: DATE PREPARED: PHONE: Keisha Patent February 08, 2022 402-471-0059

**LB 850** 

Revision: 00

## **FISCAL NOTE**

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)						
	FY 2022-23 FY 2023-24					
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE		
GENERAL FUNDS						
CASH FUNDS						
FEDERAL FUNDS						
OTHER FUNDS						
TOTAL FUNDS						

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 850 amends provisions related to types of real property and delinquent tax payments. The changes made by LB 850 relate to real estate taxes levied on certain property taxed as improvements to leased land, including mobile homes, cabin trailers, manufactured homes, or similar property.

LB 850 would allow such delinquent taxes to be released 15 years after the date of delinquency in the same manner as real property.

LB 850 will not have a fiscal impact to the state, but could have a minimal fiscal impact to political subdivisions.

ADMIN	ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE					
LB: 850	LB: 850 AM: AGENCY/POLT. SUB: Department of Revenue					
REVIEWED	REVIEWED BY: Neil Sullivan DATE: 2/8/2022 PHONE: (402) 471-4179					
COMMENTS: The Department of Revenue assessment of no fiscal impact from LB 850 appears reasonable.						

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 850	AM:	AGENCY/POLT. SUB: Nebras	ska Association of County Officials (NACO)			
REVIEWED E	REVIEWED BY: Neil Sullivan DATE: 1/14/2022 PHONE: (402) 471-4179					
COMMENTS: No basis to disagree with the NACO assessment of minimal fiscal impact from LB 850.						

ADMIN	ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE					
LB: 850	AM:	AGENCY/POLT. SUB: Lancas	ster County Treasurer			
REVIEWED	REVIEWED BY: Neil Sullivan DATE: 1/13/2022 PHONE: (402) 471-4179					
COMMENTS: The assessment of no fiscal impact to the Lancaster County Treasurer from LB 850 appears reasonable.						

LB 850 Fiscal Note 2022

State Agency Estimate					
of Revenue (DOR)				Date Due LFO:	
	Date Prepared:	2/8/2022		Phone: 471-5896	
FY 2022	2-2023	FY 202	3-2024	FY 2024	1-2025
Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue
	\$ 0		\$ 0		\$ 0
			-		
	\$ 0		\$ 0		\$ 0
		of Revenue (DOR)  Date Prepared:  FY 2022-2023  Expenditures Revenue  \$ 0	Expenditures Revenue Solution	Date Prepared: 2/8/2022   FY 2022-2023   FY 2023-2024   Expenditures   Revenue   \$0   \$0   \$0	of Revenue (DOR)  Date Due LFO:  Date Prepared: 2/8/2022 Phone: 471-5896  FY 2022-2023 FY 2023-2024 FY 2024  Expenditures Revenue Expenditures Revenue Expenditures  \$0 \$0 \$0

LB 850 changes the timeframe for taxes to be extinguished from 10 to 15 years for the real estate taxes levied on mobile homes, cabin trailers, manufactured homes, or similar property assessed and taxed as improvements to leased land.

The operative date for this bill is three months after adjournment.

It is estimated that this bill will have no impact on General Fund revenues.

It is estimated that there will be no cost to DOR to implement this bill.

Major Objects of Expenditure							
Class Code	Classification Title	22-23 <u>FTE</u>	23-24 <u>FTE</u>	24-25 <u>FTE</u>	22-23 Expenditures	23-24 Expenditures	24-25 Expenditures
Benefits							
Operating Costs							
Travel							
Capital Outlay							
Capital Improvements							

<b>LB</b> <sup>(1)</sup> 850					FISCAL NOTE		
State Agency OR I	Political Subdivision Name: (2)	Nebraska Association of County Officials (NACO)					
Prepared by: (3)	Elaine Menzel	Date Prepared: (4)	1/11/2022	Phone: (5)	402.434.5660		
	ESTIMATE PROV	/IDED BY STATE AGEN	NCY OR POLITIC	AL SUBDIVIS	ION		
	<u>expenditure</u>	<u>Y 2022-23</u> <u>S REVENUE</u>	EXPENDIT	<u>FY 2023-</u> <u>TURES</u>	<u>-24</u> <u>REVENUE</u>		
GENERAL FUN	DS						
CASH FUNDS							
FEDERAL FUN	DS						
OTHER FUNDS		_					
TOTAL FUNDS	<del></del>	_					
		<del>-</del>					
<b>Explanation of E</b>	Estimate:						
The fiscal impa	act of LB 850 is minimal.						
Personal Service		WN BY MAJOR OBJECT	<u> </u>	<u>URE</u>			
	N	NUMBER OF POSITION			2023-24		
POSIT	TION TITLE	<u>22-23</u> <u>23-24</u>	EXPENDI	<u>rures</u>	<b>EXPENDITURES</b>		
		<u> </u>	_				
Benefits							
Capital outlay							
Aid							
	ments						
TOTAL							

<b>LB</b> <sup>(1)</sup> 850					FISCAL NOTE	
State Agency OR	Political Subdivision Name: (2	Lancaster County Treasurer				
Prepared by: (3) Rachel Garver		Date Prepared: (4)	January 10, 2022	Phone: (5)	402-441-7425	
	ESTIMATE PRO	VIDED BY STATE AGE	NCY OR POLITICAI	L SUBDIVIS	SION	
	<u>F`</u> <u>EXPENDITURE</u>	Y 2022-23 ES REVENUE	EXPENDITU	<u>-24</u> <u>REVENUE</u>		
GENERAL FUN	·		_			
CASH FUNDS						
FEDERAL FUN	NDS					
OTHER FUND	·					
TOTAL FUND	·					
			-			
Explanation of	Estimate:					
Personal Servic		WN BY MAJOR OBJECT	<u> </u>	<u>RE</u>		
		NUMBER OF POSITION  22-23 23-24  ————	S 2022-23 <u>EXPENDITU</u> –		2023-24 EXPENDITURES	
Benefits			_			
Capital outlay						
Aid						
Capital improve	ements					
TOTAL						