PREPARED BY: DATE PREPARED: PHONE: Keisha Patent February 01, 2022 402-471-0059

LB 713

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)								
	FY 202	22-23	FY 2023-24					
	EXPENDITURES	REVENUE	EXPENDITURES REVENUE					
GENERAL FUNDS								
CASH FUNDS								
FEDERAL FUNDS								
OTHER FUNDS								
TOTAL FUNDS								

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 713 changes the eligibility for tax-increment financing by prohibiting the use of tax-increment financing for redevelopment projects related to building casinos on licensed racetracks.

LB 713 is not expected to create a fiscal impact to the state. The Nebraska Racing and Gaming Commission estimates no fiscal impact to the Commission. The Department of Revenue estimates no direct impact on the General Fund.

The City of Lincoln estimates no fiscal impact.

There is no basis to disagree with these estimates.

ADMIN	IISTRATIVE SERVICES	S STATE BUDGET DIVISION: REVIE	W OF AGENCY & POLT. SUB. RESPONSE		
LB: 713	AM:	AGENCY/POLT. SUB: Racing	& Gaming Commission		
REVIEWED	BY: Neil Sullivan	DATE: 1/14/2022	PHONE: (402) 471-4179		
COMMENTS: No basis to disagree with the Racing & Gaming Commission assessment of no fiscal impact from LB 713.					

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 713	AM:	AGENCY/POLT. SUB: Depar	rtment of Revenue			
REVIEWED	BY: Neil Sullivan	DATE: 2/4/2022	PHONE: (402) 471-4179			
COMMENTS: No basis to disagree with the Department of Revenue assessment of no fiscal impact to the agency and potential TEEOSA impact from LB 713.						

ADMIN	ISTRATIVE SERVICES	S STATE BUDGET DIVISION: REVIE	W OF AGENCY & POLT. SUB. RESPONSE		
LB: 713	AM:	AGENCY/POLT. SUB: City of	Lincoln		
REVIEWED E	BY: Neil Sullivan	DATE: 1/18/2022	PHONE: (402) 471-4179		
COMMENTS: No basis to disagree with the City of Lincoln assessment of no fiscal impact from LB 713.					

LB ⁽¹⁾ 713				FISCAL NOTE
State Agency OR Political	Subdivision Name: (2)	ebraska Racing an	d Gaming Commission	1
Prepared by: (3) Tom Sage		Date Prepared: (4)1	402-471-4155	
	ESTIMATE PROVIDED	D BY STATE AGENC	Y OR POLITICAL SUBDIV	ISION
	FY 2022	<u>2-23</u>	FY 202	<u> 23-24</u>
	EXPENDITURES	<u>REVENUE</u>	EXPENDITURES	<u>REVENUE</u>
GENERAL FUNDS	N/A	N/A	N/A	N/A
CASH FUNDS	N/A	N/A	N/A	N/A
FEDERAL FUNDS	N/A	N/A	N/A	N/A
OTHER FUNDS	N/A	N/A	N/A	N/A
TOTAL FUNDS	N/A	N/A	N/A	N/A
			Il not impact the Commiss	
Personal Services:	<u>BREAKDOWN B</u>	Y MAJOR OBJECTS	<u>OF EXPENDITURE</u>	
1 ersonal Services:	NUMB	ER OF POSITIONS	2022-23	2023-24
POSITION TI			EXPENDITURES	EXPENDITURES
Benefits				

LB 713 Fiscal Note 2022

State Agency Estimate							
State Agency Name: Department of Revenue Date Due LFO:							
Approved by: Tony Fulton Date Prepared: 2/3/2022 Phone: 471-5896							
FY 2022-2023				3-2024	FY 2024-2025		
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue	
General Funds	See below		See below		See below		
Cash Funds							
Federal Funds							
Other Funds							
Total Funds	See below		See below		See below		
•	•						

LB 713 prohibits the use of tax-increment financing for any redevelopment plan that includes a redevelopment project relating to a casino or a licensed racetrack enclosure.

LB 713 has no direct impact on General Fund revenues. However, LB 713 may have an impact on TEEOSA, which will have a corresponding impact on General Fund expenditures.

The operative date for this bill is three months after adjournment.

Major Objects of Expenditure								
Class Code	<u>Classification Title</u>	22-23 <u>FTE</u>	23-24 <u>FTE</u>	24-25 <u>FTE</u>	22-23 Expenditures	23-24 Expenditures	24-25 Expenditures	
Benefits								
Operating Costs								
Total								

TOTAL.....

LB ⁽¹⁾ 713	}					FISCAL NOTE			
State Agency Ol	R Political Subdivision Name:	City o	City of Lincoln Urban Development Department						
Prepared by: (3	Schmeichel/Hjermstad	Da	te Prepared: ⁽⁴⁾	1/11/22	Phone: (5)	(402) 613-1788			
	ESTIMATE PRO	OVIDED BY	Y STATE AGEN	NCY OR POLITICAL	SUBDIVIS	ION			
	<u>EXPENDITUR</u>	FY 2022-25 RES	<u>REVENUE</u>	EXPENDITU	<u>FY 2023</u> IRES	-24 REVENUE			
GENERAL FU	NDS								
CASH FUNDS				_					
FEDERAL FU	NDS			_					
OTHER FUNI	os			_					
TOTAL FUNI	os								
Explanation of	Estimate: NO IMPAC	- CT							
Personal Servi	· · · · · · · · · · · · · · · · · · ·	OWN BY M	IAJOR OBJECT	<u>rs of expenditul</u>	<u>RE</u>				
			OF POSITION			2023-24			
POS	TTION TITLE	<u>22-23</u>	<u>23-24</u>	EXPENDITU	<u>JRES</u>	<u>EXPENDITURES</u>			
			_	_					
Benefits				-					
Capital outlay.									
Aid									
Capital improv	ements								