PREPARED BY: DATE PREPARED: PHONE: Samuel Malson January 09, 2020 402-471-0051

LB 784

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)										
	FY 2020-21		FY 2021-22							
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE						
GENERAL FUNDS										
CASH FUNDS										
FEDERAL FUNDS										
OTHER FUNDS										
TOTAL FUNDS										

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB784 aligns state statute regarding what vehicles require an odometer statement by a transferor, with requirements found at 49 CFR 580. The current requirements in statute are applicable to vehicles of an age less than 10 years. The requirements at 49 CFR 580.17 exempt the following situations/vehicles from odometer disclosure requirements:

- A. A transferor or a lessee of any of the following motor vehicles need not disclose the vehicle's odometer mileage:
 - (1) A vehicle having a Gross Vehicle Weight Rating, as defined in 45 CFR 571.3 of this title, of more than 16,000 pounds;
 - (2) A vehicle that is not self-propelled;
 - (3) A vehicle that was manufactured in a model year beginning at least ten years before January 1 of the calendar year in which the transfer occurs; or
 - (4) A vehicle sold directly by the manufacturer to any agency of the United States in conformity with contractual specifications.
 - (5) A new vehicle prior to its first transfer for purposes other than resale need not disclose the vehicle's odometer mileage.
- B. A lessor of any of the vehicles listed in paragraph (a) of this section need not notify the lessee of any of these vehicles of the disclosure requirements of 45 CFR 580.7.

The Department of Motor Vehicles was unable to provide a fiscal note in the allotted timeframe. However, a direct fiscal impact on the agency appears to be absent.

The Motor Vehicle Industry Licensing Board provided a fiscal note (see attached) indicating no fiscal impact is anticipated. There is no basis to disagree with their determination.

TOTAL.....

LB ⁽¹⁾ 784						FISCAL NOTE	
State Agency OR Political Subdivision Name: (2)		Motor Vehicle Industry Licensing Board					
Prepared by: (3) Joshua E	ickmeier	Date	Prepared: (4)	1/13/2020	Phone: (5	(402) 471-2148	
EST	<u> TIMATE PROVII</u>	DED BY S	STATE AGEN	CY OR POLI	TICAL SUBDIVI	SION	
EX	<u>FY</u> EXPENDITURES		2020-21 REVENUE		<u>FY 202</u> NDITURES	<u>-22</u> <u>REVENUE</u>	
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS				<u> </u>			
Personal Services:	<u>BREAKDOW</u>	<u>N BY MA</u>	JOR OBJECT	S OF EXPEN	<u>DITURE</u>		
POSITION TITLE		MBER O 20-21	F POSITIONS 21-22		020-21 NDITURES	2021-22 EXPENDITURES	
Benefits							
Operating Travel							
Capital outlay							
Aid							
Capital improvements							