PREPARED BY: DATE PREPARED: PHONE: Phil Hovis January 26, 2018 4710057

LB 850

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT — STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2018-19		FY 2019-20	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB850 provides that any political subdivision that issues bonds on or after August 1, 2018, is to disclose the anticipated cost to the political subdivision of paying off the bonds according to their terms. The bill does not identify any specific form, content or mechanism for such disclosure. Providing the related disclosure in publicly available meeting minutes for applicable political subdivision governing boards apparently would represent little if any fiscal impact.