PREPARED BY: DATE PREPARED: PHONE: Mike Lovelace February 14, 2017 402-471-0050

LB 610

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)								
	FY 201	l 7-18	FY 2018-19					
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE				
GENERAL FUNDS								
CASH FUNDS								
FEDERAL FUNDS								
OTHER FUNDS								
TOTAL FUNDS								

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 610 would provide the authority for a community solar project, which is defined in the legislation, to apply for a grant from the Nebraska Environmental Trust Board. Since the normal grant application and selection process will be followed the provisions of LB 610 will not have a fiscal impact on Environmental Trust Fund expenditures.

No fiscal impact.

ADMINSTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES						
LB: 610	AGENCY/POLT. SUB: Nebraska Game and Parks Commission					
REVIEWED	BY: Lee Will	DATE: 01/27/2017	PHONE: (402) 471-4175			
COMMENTS: Concur with the Nebraska Game and Parks Commission's assessment of no fiscal impact.						

		State Agency	Estimate				
State Agency Name: Department	of Revenue				Date Due LFA:	2/17/2017	
Approved by: Tony Fulton		Date Prepared:	2/16/2017		Phone: 471-5896		
	FY 2017-	-2018	FY 2018-2019		FY 2019-2020		
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue	
General Funds	\$0	\$0	\$0	\$0	\$0	\$0	
Cash Funds							
Federal Funds							
Other Funds							
Total Funds	\$0	\$0	\$0	\$0	\$0	\$0	

LB 610 would create the Community Solar Energy Economic Development Act. LB 610 would allow a community solar project to apply to the Nebraska Environmental Trust Board for a grant for up to 25% of the cost of the project or projects sought to be funded. Two or more community solar projects may make a joint application.

Community solar project is defined as a solar electric generation facility that has an agreement to sell its electric output to an electric utility or political subdivision of Nebraska and allows subscribers to receive a bill credit related to the amount of energy generated in proportion to the amount of the subscription.

A community solar project may be established and operated by a public power district, nonprofit organization(s), or political subdivision(s). A community solar project may be operated in conjunction with a for-profit entity to monetize tax credits.

LB 610 mentions the monetization of tax credits; however, the bill does not describe the process of monetization, or what tax credits the bill is addressing. Consequently, the Department cannot determine which, if any, tax credits would be available.

It is estimated that this bill would have no impact on the General Fund.

It is estimated that there would be no costs to the Department to implement this bill.

Major Objects of Expenditure								
Class Code	Classification Title	17-18 <u>FTE</u>	18-19 <u>FTE</u>	19-20 <u>FTE</u>	17-18 Expenditures	18-19 <u>Expenditures</u>	19-20 Expenditures	
Operating Costs								
Travel								
Capital Outlay								
4 * 1								
	ts							
Total		•••••						

FR (1) 910						FISCAL NOTE		
State Agency OR I	Nebraska Game and Parks Commission							
Prepared by: (3)	Patrick H. Cole	Date Pr	epared: (4)	1/23/2017	Phone: (5)	(402) 471-5523		
	ESTIMATE PROV	IDED BY STA	TE AGENC	Y OR POLITIC	CAL SUBDIVISIO	ON		
	-							
	<u>EXPENDITURI</u>	<u>Y 2017-18</u> ES RE	EVENUE	EXPENI	<u>FY 2018</u> <u>DITURES</u>	<u>REVENUE</u>		
GENERAL FUN	DS							
CASH FUNDS								
FEDERAL FUN	DS							
OTHER FUNDS	<u> </u>							
TOTAL FUNDS								
Explanation of E	stimate:							
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Personal Service		OWN BY MAJO	OR OBJECT	S OF EXPEND	<u>ITURE</u>			
		NUMBER OF 1 17-18	POSITIONS 18-19		7-18 DITURES	2018-19 EXPENDITURES		
Benefits								
Operating								
Travel								
Capital outlay								
	······							
Capital improver	nents							