PREPARED BY: DATE PREPARED: PHONE: Doug Gibbs January 21, 2015 402-471-0051

LB 52

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)						
	FY 2015-16		FY 2016-17			
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE		
GENERAL FUNDS						
CASH FUNDS						
FEDERAL FUNDS						
OTHER FUNDS						
TOTAL FUNDS						

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 52 amends the Nebraska Revenue Act of 1967, Section 77-2704.15 to add sanitary drainage districts in municipalities to the list of political subdivisions whose purchases are exempt from sales and use taxes.

The bill has an operative date of October 1, 2015.

The Department of Revenue estimates the fiscal impact of LB 52 to be minimal.

We agree with the Department of Revenue's estimate of fiscal impact.

LB 52 Fiscal Note 2015

State Agency Name: Department of	Revenue				Date Due LFA:	1/21/15
Approved by: Len Sloup		Date Prepared:	1/21/15		Phone: 471-5896	
	FY 2015-2016		FY 2016-2017		FY 2017-2018	
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue
General Funds	1	See below		See below		See below
Cash Funds						
Federal Funds						
Other Funds						
Total Funds		See below		See below		See below
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LB 52 provides a sales tax exemption for purchases made by sanitary drainage districts after October 15, 2015.

The Department estimates the cost to implement LB 52 to be minimal. The General Fund revenues impact associated with this bill is expected to be minimal.

Major Objects of Expenditure							
Class Code	Classification Title	15-16 <u>FTE</u>	16-17 <u>FTE</u>	17-18 <u>FTE</u>	15-16 Expenditures	16-17 Expenditures	17-18 Expenditures
D 0:							
Benefits							
Aid							
Capital Improvements							