PREPARED BY: DATE PREPARED: PHONE: Doug Gibbs January 21, 2013 402-471-0051 **LB 28**

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 201	13-14	FY 2014-15				
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 28 amends Nebraska Revised Statutes Section 77-1233.04 to shorten the time for filing personal property returns.

No fiscal impact to the state.

IMPACT TO POLITICAL SUBDIVISIONS:

Fiscal impact is expected to be minimal

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES							
LB: <mark>28</mark>	LB: 28 AM: AGENCY/POLT. SUB: Dept. of Revenue						
REVIEWED BY: Lyn Heaton DATE: 1/22/2013 PHONE: 402.471.4181							
COMMENTS: Concur. No fiscal impact to the Dept. of Revenue.							

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES							
LB: 28 AM: AGENCY/POLT. SUB: NACO							
REVIEWED BY: Lyn Heaton DATE: 1/17/2013 PHONE: 402.471.4181							
COMMENTS: No basis upon which to disagree with the agency estimate of minimal fiscal impact.							

LB ⁽¹⁾ 28 FISCAL NOT	Έ				
State Agency OR Political Subdivision N	Nebra	ska Associat	ion of County	Officials	
Prepared by: (3) Elaine Menzel	Date	Prepared: ⁽⁴⁾ 1	/14/2013	Phone: (5)	402.434.5660, ext. 225
ESTIMATE	PROVIDED BY ST	CATE AGENCY	OR POLITICAL	SUBDIVISIO	N
	FY 2013-14			FY 2014	
<u>EXPEND</u>	<u>ITURES</u>	<u>REVENUE</u>	EXPENDIT	<u>URES</u>	REVENUE
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS					
Return by date specified or 72 hours price Explanation of Estimate: LB 28 would lessen the length of	f time for filing per	sonal property	returns from Ju	ıly 31 to Jun	e 30 and August 1
to July 1. The fiscal impact of su					
Personal Services:	MAJOR OBJECT	IS OF EAFEND	I I UKE		
POSITION TITLE	NUMBER O	F POSITIONS 14-15	2013-1 EXPENDIT		2014-15 EXPENDITURES
Benefits			<u> </u>		
Operating			<u> </u>		
Travel					
Capital outlay			<u> </u>		
Aid					
Capital improvements					
TOTAL					

		State Agency	Estimate			_
State Agency Name: Department of	Revenue				Date Due LFA:	1/17/13
Approved by: Douglas Ewald		Date Prepared:	1/14/13		Phone: 471-5700	
	FY 2013	<u>3-2014</u>	FY 201	4-2015	FY 20	15-2016
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue
General Funds		\$ 0		\$ 0		\$ 0
Cash Funds						
Federal Funds						
Other Funds						
Total Funds		\$ 0		\$ 0		\$ 0

LB 28 amends Neb. Rev. Stat. § 77-1233.04(3) to apply a 10% late filing penalty on personal property returns or any valuation added to a personal property return filed after May 1 and on or before June 30 instead of the current dates of after May 1 and on or before July 31.

This bill also amends Neb. Rev. Stat. § 77-1233.04(4) to apply a 25% late filing penalty on personal property returns or any valuation added to a personal property return filed on or after July 1 instead of the current date of on or after August 1.

It is estimated that this bill will have no impact on the General Fund.

It is estimated that there will be no costs to the Department to implement this bill.

The operative date for this bill is January 1, 2014.

Major Objects of Expenditure								
Class Code	Classification Title	13-14 <u>FTE</u>	14-15 <u>FTE</u>	15-16 <u>FTE</u>	13-14 Expenditures	14-15 Expenditures	15-16 Expenditures	
Benefits								
Operating Costs								
Travel								
Capital Outlay								
Capital Improvement	is							
Total								