

7/11/12

PREPARED BY: Doug Gibbs
DATE PREPARED: February 13, 2012
PHONE: 402-471-0051

LB 1093

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 1093 amends Nebraska Revised Statute Section 77-1912 dealing with foreclosure sales of real property.

The bill provides that if real property is not sold at a foreclosure sale for lack of bidders the sale is to be postponed and the sheriff shall offer the property for sale again. If the property falls to sell a second time for lack of bidders and there is no land reutilization authority within the county, title may vest with the county. If the county does not accept title, the sheriff shall offer the property for sale annually. The bill also allows the sheriff to group parcels not sold for lack of bidders together for sale.

The bill has no fiscal impact to the state.

The Department of Revenue indicates no cost to implement the provisions of LB 1093.

We agree with the Department's estimate of cost.

IMPACT TO POLITICAL SUBDIVISIONS:

The Nebraska Association of County Officials indicates no fiscal impact to counties.

We have no basis to disagree with the Association's estimate of fiscal impact.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	2/14/12	PHONE	471-2526
COMMENTS					
NEBRASKA ASSOCIATION OF COUNTY OFFICIALS (NACO): No basis upon which to disagree. DEPARTMENT OF REVENUE: Concur. No fiscal impact.					

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Please complete ALL (5) blanks in the first three lines.

LB⁽¹⁾ 1093 FISCAL NOTE

LEGISLATIVE FISCAL

State Agency OR Political Subdivision Name: ⁽²⁾

Nebraska Association of County Officials (NACO)

Prepared by: Elaine Menzel ⁽³⁾

Date Prepared: 1/20/2012 ⁽⁴⁾

Phone: 402.434.5660, ext. 225 ⁽⁵⁾

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2012-2013		FY 2013-2014	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

Explanation of Estimate:

LB 1093 is expected to have no fiscal impact to counties.

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2012-2013	2013-2014
	12-13	13-14	EXPENDITURES	EXPENDITURES
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

