Doug Gibbs February 13, 2012 402-471-0051

LB 1029

Revision: 00

## FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *							
	FY 201	2-13	FY 2013-14				
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

LB 1029 amends Nebraska Revised Statute Sections 25-2142 and 76-1006, to provide that a complainant, trustee, or trustee attorney in a foreclosure complaint include an address at which they will accept a demand for payment for expenses incurred with regard to the mortgaged premises.

There is no fiscal impact to the state as a result of LB 1029.

## IMPACT TO POLITICAL SUBDIVISIONS:

The Nebraska Association of County Officials indicates little fiscal impact to counties as a result of LB 1029.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY Joe Wilcox DATE 1/24/12 PHONE 471-2526

COMMENTS

NEBRASKA ASSOCIATION OF COUNTY OFFICIALS (NACO): No basis to dispute NACO analysis.

DEPARTMENT OF REVENUE: Concur with agency analysis respective to the Department of Revenue and State General Fund revenue impact.

<sup>\*</sup>Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

JAN **2** 4 2012

Please complete ALL (5) blanks in the first three lines.

LEGISLATVE FISCA

LB <sup>(1)</sup>	1029	<b>FISCAL</b>	NOTE
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State Agency O Name: <sup>(2)</sup>	R Political Subdivision	Nebraska A	<u>.</u>				
Prepared by:	Elaine Menzel	Date Prepared:	1/23/2012	Phone: (5)	402.434.5 ext. 225	5660,	
	ESTIMATE PR	ROVIDED BY ST	ATE AGENCY	OR POLITIC	CAL SUBDI	VISION_	
	<u>EXPENDITU</u>	Y 2012-2013 RES REVENUE		FY 2013 EXPENDITURES		3-2014 <u>REVENUE</u>	
GENERAL FU	JNDS						
CASH FUNDS							
FEDERAL FU	INDS						
OTHER FUNI	DS						
TOTAL FUNI	DS					<del>-</del>	
LB 1029 is ex	xpected to have little fis						
Personal Servi		MAJOR OBJECT	S OF EXPEND	DITURE			
3	ITION TITLE	NUMBER OF H 12-13	POSITIONS 13-14	2012-2 EXPENDI		2013-2014 EXPENDITURES	
Renefits			<del></del>		<del></del>	<del></del>	
_							
Capital outlay.							
Aid						•	
	ements						
TOTAL					<del></del>		

## LB 1029

Fiscal Note 2012

		State Agency	Estimate ,_	1 201	2	
State Agency Name: Department of Revenue			1/25/2012 FY 2013-2014		Date Due LFA:	1/17/2012
Approved by: Douglas Ewald		Date Prepared:	1/25/2012	"IVE FIG	Phone: 471-5700	(1)
FY 2012-201		-2013	FY 2013	3-2014	FY 20	)14-201 <u>5</u>
	<b>Expenditures</b>	Revenue	Expenditures	Revenue	<u>Expenditures</u>	Revenue
General Funds			1			
Cash Funds						
Federal Funds						
Other Funds						
Total Funds						

LB 1029 amends section 25-2142 to require a complainant, trustee, or trustee attorney in a foreclosure complaint to include an address at which they will accept a demand for payment of expenses.

LB 1029 will not have a General Fund revenue impact. There will be no costs to the Department to implement the bill.

Major Objects of Expenditure								
Class Code	Classification Title	12-13 FTE	13-14 FTE	14-15 FTE	12-13 Expenditures	13-14 Expenditures	14-15 Expenditures	
Operating Costs								
	.,,,							
Capital Improvements								
	•••••						-	