Doug Gibbs March 07, 2011 402-471-0051

**LB 359** 

Revision: 00

## FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

	ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *							
	FY 2011-12 FY 2012-13							
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE				
GENERAL FUNDS								
CASH FUNDS								
FEDERAL FUNDS								
OTHER FUNDS								
TOTAL FUNDS								

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 359 amends Nebraska Revised Statutes Section 77-27,235 to change a term and remove a requirement regarding certification.

The bill changes the term "zero emission" facility to "renewable electric generation" facility.

It eliminates the requirement that the Department of Environmental Quality certify that the operation of such a facility results in no pollution or harmful emissions.

The bill also removes the current tax credit sunset date of January 1, 2018.

Existing language in the statute limits the tax credit available under this statute to a total of \$750,000.

The Department of Revenue estimates the fiscal impact to be minimal.

There is no basis to disagree with the Department of Revenue's estimate of fiscal impact.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY Lyn Heaton DATE 3/8/11 PHONE 471-2526

COMMENTS

DEPARTMENT OF REVENUE: No basis upon which to disagree.

LB 359

**Fiscal Note** 2011 THE PARTY IN State Agency Estimate 1/20/2011 Date Due LFA: State Agency Name: Department of Revenue Date Prepared: 1/19/2011 Phone: 471-5700 Approved by: Douglas Ewald FY 2010-2011 FY 2011-2012 FY 2012-2013 Expenditures Revenue Expenditures Revenue Expenditures Revenue General Funds Cash Funds Federal Funds Other Funds Total Funds

LB 359 changes the term used for the generation of renewable energy tax credits from "zero-emission facility" to "renewable electric generation facility." It also eliminates the requirement of the Department of Environmental Quality to certify that a facility which emits no pollution that may be harmful to the environment in order to qualify for the credit. The sunset date of January 1, 2018 is removed.

The revenue impact of LB 359 is expected to be minimal. Departmental cost to implement the bill is expected to be minimal.

	Maj	or Objects of <b>F</b>	Expendit	ure			
Class Code	Classification Title	10-11 <u>FTE</u>	11-12 FTE	12-13 FTE	10-11 Expenditures	11-12 Expenditures	12-13 Expenditures
Operating Costs		•••••	• • • • • • • • • • • • • • • • • • • •				
Travel			. <b></b>				
Aid	••••••••••						
Total							