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471-0054

LB 332

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	(\$4,950)		(\$6,600)	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	(\$4,950)		(\$6,600)	

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 332 eliminates a \$40 per diem for the five board members of the Board of Educational Lands and Funds beginning October 1, 2011. The board members will continue to receive necessary travel expenses.

Per diem payments for the board totaled \$6,600 of cash funds in FY2009-10. If per diems remain about the same in FY12 and FY13, the fiscal impact of the bill will be decreased cash fund expenditures for per diems of \$4,950 in FY12 and \$6,600 in FY13.

A reduction in expenditures by the board increases funds available to schools as state apportionment. An A bill will not be needed to implement the provisions of the bill because the appropriation for the board is not limited to the amount shown in the budget bill.