Jeanne Glenn February 02, 2011 471-0056

LB 448

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	(500,000)		(500,000)	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	(500,000)		(500,000)	

^{*}Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 448 would, beginning in FY11-12, prohibit the use of General Funds to carry out the Nebraska Visitors Development Act. It provides in legislative intent that \$500,000 General Funds be reduced from the Department of Economic Development budget in FY11-12 and in FY12-13. Currently, \$500,000 General Funds are budgeted to supplement funding provided by the State Visitor's Promotion Cash Fund.

DEPARTMENT OF ADMINISTRATIVE SERVICES

	REVIEWED BY	Garv Bush	1/31/11	PHONE 471-2526
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COMMENTS				
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DEPT. OF ECONOMIC DEVELOPMENT – Agree with agency's estimate of impact.				
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Date: 1/31/2011

FISCAL NOTE JAN 3 1 20 LB448 Department of Economic Development

Prepared By	Young, Joseph
Date Prepared	1/27/2011
Prepared Phone	402-471-3783

Estimate Provided By State Agency or Political Subdivision

	FY 2011-2012		FY 2012-2013	
	Expenditures	Revenue	Expenditures	Revenue
General Funds	(500,000)		(500,000)	
Cash Funds				
Federal Funds				
Other Funds				
Total Funds	(500,000)		(500,000)	

Explanation of Estimate:

LB 448 defunds the Nebraska Visitors Development Act, but leaves in place the program statute. The program is funded at \$500,000 per year, and the bill calls for no General Fund transfers into that in each of the next two years.

Major Objects of Expenditure

iviajor Objects of Experience					
	Number of Positions		FY 2011-2012	FY 2012-2013	
Position Title	FY 2011-2012	FY 2012-2013	Expenditures	Expenditures	
	1	Benefits			
		Operating	(500,000)	(500,000)	
		Travel			
		Capital outlay			
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į.		Capital improvements			
		Total	(500,000)	(500,000)	