

PREPARED BY: Scott Danigole
 DATE PREPARED: February 29, 2008
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LB 619

Revision: 03

Updated to reflect all amendments adopted to date.

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 619 strikes language allowing the State Treasurer to assess a returned check charge or a charge for an electronic payment that is not accepted against a state agency. The charges assessed by the state agency shall be used to make payment to the State Treasurer or to reimburse the state agency for the assessment. These charges are currently credited to the State Treasurer Administrative Fund and, per section 84-617, are credited to the General Fund quarterly.

This language is re-codified in a separate section. The new language is modified to include any administrative costs incurred by the agency and set a maximum charge assessment of thirty dollars.

The State Treasurer anticipates no fiscal impact due to the provisions of LB 619. This estimate appears to be reasonable.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	3/3/08	PHONE	471-2526
COMMENTS					
STATE TREASURER: Concur. No fiscal impact to the Treasurer's Office.					