

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB79

Chairperson: Senator Mark Kolterman

Committee: Nebraska Retirement Systems

Date of Hearing: January 27, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB79 is to create a virtual small business retirement marketplace that would direct the Nebraska State Treasurer's office to work with private sector financial services firms to establish the marketplace to offer products, including options that may include employer contributions. Under LB79 The Treasurer's office shall also report biennially to the Legislature as to the effectiveness of the marketplace.

Principal Introducer: _____

Senator Carol Blood