

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB65

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: January 26, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 65 is to create a tax credit for those Nebraskans that provide who provide care in their own home to another person who is unable to care for themselves.

The tax credit would be available to a person whose income is less than 400% of the federal poverty level, who resided and provided care to an individual with disabilities at least six months during the year. The individual with disabilities would need to be physically or mentally incapable of self-care and have an income of more than 200% of the federal poverty level.

The tax credit would be refundable to those caregivers whose income is less than 200% of the federal poverty level, and would be nonrefundable to those caregivers whose income is between 200 and 400% of the federal poverty level.

Principal Introducer: _____

Senator Matt Hansen