

# **One Hundred Ninth Legislature - First Session - 2025**

## **Introducer's Statement of Intent**

**LB637**

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**Chairperson: Senator R. Brad von Gillern**

**Committee: Revenue**

**Date of Hearing: February 19, 2025**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 637, the Destination Nebraska Act, would promote and develop the general and economic welfare of the state and its communities by providing support for projects that will be destinations for out-of-state visitors.

To be eligible to construct a destination district, an applicant must demonstrate that: (1) the new development costs of the project will exceed three billion dollars; and (2) the project will attract new-to-market destinations and retail that will generate a minimum of ten million visitors per year.

**Principal Introducer:** \_\_\_\_\_

**Senator Beau Ballard**