

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB626

Chairperson: Senator Terrell McKinney

Committee: Urban Affairs

Date of Hearing: February 25, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB626 makes it possible to use Tax Increment Financing (TIF) for affordable housing. It also defines affordable housing.

Principal Introducer: _____

Senator Robert Dover