

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB625

Chairperson: Senator Justin Wayne

Committee: Urban Affairs

Date of Hearing: February 14, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 625 amends the Property Assessed Clean Energy Act (PACE), which passed as LB 1012 in 2016. The bill authorizes counties to create energy assessment districts and expands the definition of qualifying property to include agricultural property. It also eliminates a requirement for ongoing measurements and simplifies annual reporting requirements. Last, LB 625 would allow third party lenders to collect annual assessments directly from the property owner of qualifying property, which excludes single-family residences.

Principal Introducer: _____

Senator Tyson Larson