

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB601

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: February 03, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB601 is contingent upon another bill passing into law which requires the State to collect taxes from remote sellers. LB44 and LB564 are two such bills pending in the Nebraska Legislature. LB601 will apply if either LB44 or LB564 becomes law.

LB601 is intended to provide some property tax relief for Nebraska tax payers. Unless otherwise appropriated, LB601 will direct the taxes collected from remote sellers to the Property Tax Credit Cash Fund.

Principal Introducer: _____

Senator Steve Erdman