

**One Hundred Ninth Legislature - First Session - 2025**

**Introducer's Statement of Intent**

**LB591**

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**Chairperson: Senator Mike Jacobson**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: February 18, 2025**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 591 would allow a licensee who owns fifty percent or more of an affiliate to complete all requirements necessary to attain a license for that affiliate and to consolidate compliance obligations for each affiliate.

**Principal Introducer:** \_\_\_\_\_

**Senator Beau Ballard**