

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB582

Chairperson: Senator Brett Lindstrom

Committee: Banking, Commerce and Insurance

Date of Hearing:

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 582 is to codify in Section 21-1743 of the State Credit Union Act that the field of membership of a credit union may include “persons within a defined geographical boundary” as provided for in the credit union’s bylaws and as approved by the Nebraska Department of Banking and Finance.

Principal Introducer: _____

Senator Mike McDonnell