

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB576

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing:

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

This bill "caps" a citizen's property tax for two years. A citizen's 2017 and 2018 property tax bill cannot exceed the amount paid in 2016. The intent of this bill is to provide immediate relief to citizens, a predictable revenue stream for taxing and bonding authorities, while buying time (two years) for the legislature to solve a very difficult problem.

Principal Introducer: _____

Senator Tom Brewer