

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB366

Chairperson: Senator Ben Hansen

Committee: Executive Board

Date of Hearing: February 12, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB366 amends §84-901 and §84-901.04 to establish the Legislative Economic Analysis Unit within the Legislature. The bill requires that any rule or regulation projected to have an economic impact of one million dollars or more over five years undergo a regulatory impact analysis before it can take effect. It also mandates that agencies submit cost-benefit analyses, job impact projections, and other relevant data for legislative review. Additionally, LB366 establishes a sixty-day waiting period for major rules unless approved by the Legislature and provides judicial review procedures for determining whether a rule qualifies as a major regulation.

Principal Introducer: _____

Senator Merv Riepe