

**One Hundred Fifth Legislature - First Session - 2017**

**Introducer's Statement of Intent**

**LB29**

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**Chairperson: Senator Mark Kolterman**

**Committee: Nebraska Retirement Systems**

**Date of Hearing: January 19, 2017**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 29 eliminates a cash fund that was established for the State Investment Officer to accept funds from the Class V School Employees Retirement System for costs, fees and expenses incurred by the Nebraska Investment Council related to the investment and reinvestment of Class V School Employees Retirement System assets. An existing cash fund is being used for this purpose so the new cash fund is unnecessary.

**Principal Introducer:** \_\_\_\_\_

Senator Mark Kolterman