

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB233

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: January 25, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 233 was introduced at the request of the Department of Revenue. The bill makes several technical changes; eliminates obsolete language with respect to raffles and lotteries; clarifies language with respect to tax credits provided to employers of eligible employees and to the Affordable Housing Tax Credit Act; updates the manner in which certain information is remitted to the Tax Commissioner and the Property Tax Administer; repeals the Low-Income Home Energy Conservation Act; and harmonizes filing deadlines.

Principal Introducer: _____

Senator Jim Smith