

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB196

Chairperson: Senator Brett Lindstrom

Committee: Banking, Commerce and Insurance

Date of Hearing: January 23, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB196 is a bill introduced at the request of the Nebraska Department of Banking and Finance relating to financial institutions.

The bill would provide for the annual re-enactment of the depository financial institutions "wild card" statutes to provide equal rights, powers, privileges, benefits, and immunities for state-chartered banks, credit unions, and savings and loans with their respective federal counterparts.

Due to state constitutional restrictions, the statutes are amended annually.

(§8-1,140; §8-355; and §21-17,115); (Sections 1, 2, 3).

The bill would provide for an emergency clause.

Principal Introducer: _____

Senator Joni Craighead