

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB194

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

Date of Hearing:

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 194 is introduced in an effort to clarify the intent of the legislature in adopting the existing exemption from paying a documentary stamp tax for certain types of real estate transactions that occur between and among family members when actual consideration is not exchanged.

Principal Introducer: _____

Senator Tony Sorrentino