

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB187

Chairperson: Senator Mike Jacobson

Committee: Banking, Commerce and Insurance

Date of Hearing: January 27, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 187 requires that all real estate licensees conduct business in the same manner. Currently, licensees that are members of the National Association of Realtors (NAR) are required to have a buyer representation form signed by any and all buyers that they show houses to, while non-NAR licensees are not. Currently 80% of the licensees are NAR members, which means 20% do not have to follow the same rules.

Principal Introducer: _____

Senator Robert Dover