

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB121

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: February 10, 2017

LB121 exempts from Nebraska income tax individual income derived from military retirement pay in increments of \$10,000 per year implemented over a period of five years resulting in a total of \$50,000 dollars of individual military retired pay being exempt from annual Nebraska Income Tax.

Principal Introducer: _____

Senator Tom Brewer