

LEGISLATURE OF NEBRASKA
ONE HUNDRED FIFTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 475

Introduced by Schumacher, 22.

Read first time January 17, 2017

Committee: Revenue

- 1 A BILL FOR AN ACT relating to revenue and taxation; to amend section
- 2 77-2912, Revised Statutes Cumulative Supplement, 2016; to change the
- 3 application deadline under the Nebraska Job Creation and Mainstreet
- 4 Revitalization Act; to repeal the original section; and to declare
- 5 an emergency.
- 6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 77-2912, Revised Statutes Cumulative Supplement,
2 2016, is amended to read:

3 77-2912 There shall be no new applications filed under the Nebraska
4 Job Creation and Mainstreet Revitalization Act after the effective date
5 of this act ~~December 31, 2022~~. All applications and all credits pending
6 or approved before such date shall continue in full force and effect,
7 except that no credits shall be allocated under section 77-2905, issued
8 under section 77-2906, or used on any tax return or similar filing after
9 December 31, 2027.

10 Sec. 2. Original section 77-2912, Revised Statutes Cumulative
11 Supplement, 2016, is repealed.

12 Sec. 3. Since an emergency exists, this act takes effect when
13 passed and approved according to law.