

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	See below	See below	See below	See below
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See below	See below	See below	See below

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 99 would establish the Nebraska Film Advantage Act. The Department of Economic Development would be authorized to give grants of up to \$500,000 per project to eligible production companies, with the maximum disbursement per production company limited at \$1,000,000. The act would terminate on June 30, 2012.

The Nebraska Film Advantage Fund would be created and funded with transfers from the Local Civic, Cultural and Convention Center Financing Fund. Because LB 99 provides that transfers may be made at the direction of the Department of Economic Development until June 30, 2012, the precise amount of transfers is not known at this time.

DED states that it would increase the contract of the consultant that is currently used to promote Nebraska as a location for film productions to promote and administer the program. The increased amount of the contract would total \$20,000; DED estimates that the costs would come from the General Fund. Because the language creating the Nebraska Film Advantage Fund states that disbursements from the fund may be made pursuant to the Nebraska Film Advantage Act, it would appear that the use of the fund for administrative costs is not prohibited, and costs could be allocated to the cash fund.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE	1/20/11	PHONE	471-2526
COMMENTS					
DEPARTMENT OF ECONOMIC DEVELOPMENT: The film consultant is not a state employee. No increase in FTE is needed. Agency's estimate of impact appears to be reasonable.					