

PREPARED BY: Phil Hovis
 DATE PREPARED: January 26, 2012
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LB 963

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		See below		See below
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		See below		See below

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

Among its provisions, LB963 amends provisions that require trust companies and other entities acting in a fiduciary capacity in Nebraska to pledge securities with the Department of Banking and Finance. The Department anticipates the related statutory change will result in relatively nominal increases in cash fund revenue accruing from fees assessed for handling pledged securities as authorized by Sec. 8-602. Such increases will depend on the number of additional entities that may be required to pledge securities with the Department and the level of additional securities required to be pledged pursuant to Sec. 8-209. The Department's estimate of additional cash fund revenue of \$2,250 for 2012-13 and \$4,500 for 2013-14 appears reasonable.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE	1/20/12
COMMENTS		PHONE 471-2526	
DEPARTMENT OF BANKING AND FINANCE: Concur. Agency's estimate appears to be reasonable.			