

PREPARED BY: Phil Hovis
DATE PREPARED: January 19, 2012
PHONE: 471-0057

LB 879

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

Sec. 77-2320 currently provides that financial institutions making application to become depositories of county funds may, in lieu of a bond, give security as provided in the Public Funds Deposit Security Act to the county clerk. LB879 would direct that such security be given to the county treasurer rather than the clerk. The bill apparently represents no net fiscal impact to affected political subdivisions.