

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(1,200,000)		
CASH FUNDS	1,200,000	1,200,000		
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	1,200,000	0		

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB859 creates the Centennial Mall Project Fund. The bill provides that amounts from the fund are to be used to renovate and rehabilitate Centennial Mall in the City of Lincoln. The bill further provides that \$1,200,000 is to be appropriated from the General Fund to the Centennial Mall Project Fund for 2012-13 for renovation and rehabilitation of the mall. For purposes of this fiscal note, it is assumed that the intent of the bill is to provide for a transfer of \$1,200,000 from the General Fund to the Centennial Mall Project Fund, and in turn, appropriate this amount from the Centennial Mall Project Fund for 2012-13. Transfers from the General Fund to other funds effectively represent reductions to General Fund revenue. The assumed transfer of \$1,200,000 from the General Fund to the Centennial Mall Project Fund in 2012-13 is reflected as a reduction to General Fund revenue in the table above. For purposes of this fiscal note, the Centennial Mall Project Fund is deemed to constitute a cash fund with the assumed 2012-13 transfer to the fund reflected as cash fund revenue in the table above. In turn, appropriation of the \$1,200,000 from the Centennial Mall Project Fund is reflected as cash fund expenditures in the table above under an assumption the amount will be expended during the fiscal year in which it is transferred to and appropriated from the fund.