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 DATE PREPARED: November 08, 2011  
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**LB 6**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *</b>				
	<b>FY 2011-12</b>		<b>FY 2012-13</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 6 is the Oil Pipeline Indemnity Bond Act.

Section 2 provides Legislative findings.

Section 3 provides definitions.

Section 4 requires a pipeline carrier who has been granted any controlling federal or state order, permit, or authority to file proof of indemnity bond in the amount of five hundred million dollars (\$500,000,000) with the Secretary of State at least ninety days prior to the construction, laying, relaying, operation and maintenance of the oil pipeline or the location of any plant or equipment necessary to operate the oil pipeline. Under section 3, "oil pipeline" is defined as a pipeline with an inner diameter larger than twenty-five inches.

The Secretary of State estimates no significant fiscal impact to fulfill the filing requirement. However, if other duties related to the bond are intended to be performed, there may be costs incurred.

No fiscal impact.