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 DATE PREPARED: February 04, 2011
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LB 551

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	543,910		725,213	
CASH FUNDS				
FEDERAL FUNDS	723,650		964,867	
OTHER FUNDS				
TOTAL FUNDS	1,267,560		1,690,080	

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

This bill increases from \$4,500 to \$8,500 the amount in an irrevocable burial trust that is not counted as a Medicaid resource.

The increase in an irrevocable burial trust not counted towards eligibility would make approximately 40 nursing home clients per month eligible for Medicaid one month earlier. The average cost of nursing home care is \$3,512 a month. Medicaid would pay for 480 additional months of Medicaid nursing home care at a cost of \$1,267,560 (\$543,910 GF and \$723,650 FF) in FY 12 and by \$1,690,080 (\$725,213 GF and \$964,867 FF) in FY 13.