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LB 54

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 54 amends Nebraska Revised Statute Section 18-2147, dealing with tax increment financing, to change the start date regarding the fifteen-year time period for the payment of bonds to finance a redevelopment project.

The new start date begins when the governing body enters into a redevelopment contract.

There is no fiscal impact to the state as a result of LB 54.