

PREPARED BY: Sandy Sostad
 DATE PREPARED: February 10, 2011
 PHONE: 471-0054

LB 493

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	(See Below)		(See Below)	

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 493 pertains to individual and group health insurance policies issued in the state. Current law provides for health insurance policies to provide coverage for dependent children up to 30 years of age. The bill changes the age for dependent coverage and provides that coverage shall be offered until children attain the age of 26.

The state and University of Nebraska health insurance plans will experience a decrease in insureds and in claims expense due to the elimination of the eligibility of some dependents from coverage in state employee health insurance plans. The actual decrease in the number of insured and claims is unknown. The University of Nebraska projects a \$10,000 reduction in expenditures in FY 2011-12. There may also be an unknown decrease in health insurance costs for political subdivision health insurance plans.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE 1/28/11	PHONE 471-2526
COMMENTS			
ADMINISTRATIVE SERVICES: Concur. DEPARTMENT OF INSURANCE: Concur. UNIVERSITY OF NEBRASKA: No basis to disagree with estimate. Estimate appears to be reasonable.			