

PREPARED BY: Kathy Tenopir
 DATE PREPARED: February 23, 2011
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LB 414

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB414 amends sections of law pertaining to the University Cash Fund, the University of Nebraska at Omaha Cash Fund and the University of Nebraska at Kearney Cash Fund.

LB414 changes the level of funds that are available for working cash purposes from a specific dollar amount to a percent of the specified cash funds. Although the dollar amount available for working cash purposes would increase, the total amount available for the specified cash funds is not changed as a result of the provisions of LB414.

LB414 also provides a statement of Legislative intent that funds not expended by the University of Nebraska at the end of a biennium may be carried over into the next biennium. The only funds at the University of Nebraska not automatically carried forward from one biennium to the next are General Funds. Since this is a statement of intent and is also permissive, it is not known whether the Legislature and the Governor would comply.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	William Scheideler	DATE	2/28/11	PHONE	471-2526
COMMENTS					
UNIVERSITY OF NEBRASKA – No fiscal impact to the state.					