

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	\$500,000		\$500,000	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$500,000		\$500,000	

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 403 changes the distribution of the Education Innovation Fund beginning in FY2011-12 through FY2015-16. Currently, the fund is allocated on an annual basis as follows: \$1 million to the Excellence in Teaching Cash Fund to fund the Excellence in Teaching Act; administrative expenses; and, the remainder for distance education equipment and incentives. The bill increases the annual allocation for the Excellence in Teaching Act by \$500,000, to \$1.5 million.

The \$500,000 increase in allocations from the fund will increase cash fund expenditures by \$500,000 each year. The Education Innovation Fund has a sufficient balance to fund the cumulative \$2.5 million increase in the Excellence in Teaching Act over the five year period covered by the bill.

Current law provides for up to \$400,000 of the funds allocated to the Excellence in Teaching Act to be distributed via the Excellence in Teaching Program and the remainder is used for the Enhancing Excellence in Teaching Program. Based on this, the increased funding in the bill will be allocated through the Enhancing Excellence in Teaching Program to provide loans to teachers who are improving their skills by taking graduate education programs.

The State Department of Education indicates that existing staff and resources can handle the increased workload associated with an expansion of the Excellence in Teaching Act.

DEPARTMENT OF ADMINISTRATIVE SERVICES

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COMMENTS

DEPARTMENT OF EDUCATION – ADULT PROGRAM SERVICES-TEACHER EDUCATION: Concur with NDE.