

PREPARED BY: Doug Gibbs
 DATE PREPARED: March 07, 2011
 PHONE: 402-471-0051

LB 359

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 359 amends Nebraska Revised Statutes Section 77-27,235 to change a term and remove a requirement regarding certification.

The bill changes the term “zero emission” facility to “renewable electric generation” facility.

It eliminates the requirement that the Department of Environmental Quality certify that the operation of such a facility results in no pollution or harmful emissions.

The bill also removes the current tax credit sunset date of January 1, 2018.

Existing language in the statute limits the tax credit available under this statute to a total of \$750,000.

The Department of Revenue estimates the fiscal impact to be minimal.

There is no basis to disagree with the Department of Revenue’s estimate of fiscal impact.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE 3/8/11	PHONE 471-2526
COMMENTS			
DEPARTMENT OF REVENUE: No basis upon which to disagree.			