

PREPARED BY: Sandy Sostad
 DATE PREPARED: January 27, 2011
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LB 196

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 196 increases the liability limits for motor vehicle insurance policies and proof of financial responsibility requirements for motor vehicle accidents. The Department of Administrative Services and the University of Nebraska indicate the bill will not have a fiscal impact in terms of the cost of premiums for motor vehicle coverage purchased by state agencies and the university. It is assumed the cost of insurance for other political subdivisions will also not be impacted by the increased liability limits.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	1/25/11	PHONE 471-2526
COMMENTS			
STATE TREASURER – Concur.			
DEPT. OF MOTOR VEHICLES – Concur.			