

**ONE HUNDRED FIFTH LEGISLATURE - FIRST SESSION - 2017**  
**COMMITTEE STATEMENT**  
**LB94**

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**Hearing Date:** Thursday January 19, 2017  
**Committee On:** Nebraska Retirement Systems  
**Introducer:** Kolterman  
**One Liner:** Increase amount of funds offered by the state investment officer to financial institutions as deposits under the Nebraska Capital Expansion Act

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File

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**Vote Results:**  
**Aye:** 6 Senators Bolz, Groene, Kolterman, Lindstrom, Kolowski, Stinner  
**Nay:**  
**Absent:**  
**Present Not Voting:**

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**Verbal Testimony:**

<b>Proponents:</b>	<b>Representing:</b>
SENATOR MARK KOLTERMAN	INTRODUCER
BOB HALLSTROM	NEBRASKA BANKERS ASSOCIATION
MICHAEL WALDEN-NEWMAN	NEBRASKA INVESTMENT COUNCIL

<b>Opponents:</b>	<b>Representing:</b>
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<b>Neutral:</b>	<b>Representing:</b>
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**Summary of purpose and/or changes:**

LB 94 increases from \$6 million to \$16 million, the maximum amount of time deposit open accounts made available to banks, capital stock financial institutions and qualifying mutual financial institutions willing to meet the rate and other requirements of the Nebraska Capital Expansion Act.

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Mark Kolterman, Chairperson