



Ninety-Ninth Legislature - Second Session - 2006
Introducer's Statement of Intent
LB 1255

Chairperson: David Landis
Committee: Revenue
Date of Hearing: February 8, 2006

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1255 is intended to reduce property taxes. The bill would accomplish this by increasing aid to community colleges and by removing an exception to the levy limit.

LB 1255 amends §85-1537 to provide that the Legislature shall appropriate an additional thirty million dollars for aid to community colleges for fiscal year 2006-07 and each fiscal year thereafter. The bill also eliminates subsection (7) of §85-1536.01, which provides an exception to the community colleges' levy limit under certain circumstances, and deletes language in §77-3442(3) which refers to that exception.

Principal Introducer: _____
Senator LeRoy J. Loudon