



Ninety-Ninth Legislature - Second Session - 2006
Committee Statement
LB 1240

Hearing Date: January 31, 2006

Committee On: Banking, Commerce and Insurance

Introducer(s): (Mines)

Title: Define insurance to exclude waivers of customer liability

Roll Call Vote – Final Committee Action:

Advanced to General File

Advanced to General File with Amendments

X Indefinitely Postponed

Vote Results:

8 Yes Senators Mines, Redfield, Flood, Jensen, Johnson, Langemeier,
Louden, Pahls

No

Present, not voting

Absent

Proponents:

Senator Mick Mines

Larry Ruth

Representing:

Introducer

Lock/Line LLC

Opponents:

Representing:

Neutral:

Robert J. Hallstrom

Representing:

NE Bankers Assn.

Summary of purpose and/or changes:

LB 1240 (Mines) would enact a new section to provide that the term “insurance” does not include a “waiver of customer liability,” which would be defined as a provision in, or as an addendum to, a customer’s contract with a public or private provider of utility or communication services, under which the provider agrees to waive all or a portion of a customer’s liability on the occurrence or existence of a qualifying condition or event.

Explanation of amendments, if any:

Senator Mick Mines, Chairperson
