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FLOOR DEBATE

March 31, 2004      LB 1090

Administration has \$5 million in it. The Universal Service Fund has \$66 million. The Securities Act Cash Fund has \$10.7 million. The Cancer Research Fund has \$6.3 million. The Underground Storage Tank has \$39.7 million. That's not the LUST fund. That's another fund. The Motor Vehicle Cash Fund has \$9.4 million. The Health and Human Services Caseload has \$8 million in it. Nebraska Health Care has \$28.8 million. Road Operations Fund has \$54.5 million in it. Now this is as of March 10. Educational Lands and Funds has \$6.5 million. That's not the trust fund, that's just their cash fund. The Environmental Trust Fund has \$14.4 million. The State Parks Cash Reserve Fund has \$12.9 million in it. Now the schools, UNK, and I wouldn't pretend to want to take their money from them; UNK has \$10.2 million, Wayne has \$8.4 million, University Cash Fund, \$47 million, UNO \$14.3 million, UNO Medical \$34.9 million. The Ethanol Fund has \$8.5 million. The 309 Fund has \$13.8 million. The State Building Renewal Assessment Fund \$12.3 million. The Recreational Roads Fund has \$5 million in it. The Affordable Housing Trust Fund has \$7 million in it. The Waste Reduction and Recycling Fund has \$5.3 million, and the Petroleum Remedial Release Cash Fund, that's the LUST Fund, has \$24.9 million. We are not without resources, a lot of cash funds there. And borrow against it, do what you want but this is forward thinking. I'd love to have a little money for ethanol incentives. I'd love to borrow money at 4 percent interest rate and build all the ethanol plants we could build. Barring that, I guess we take it out of gas tax or a checkoff on grain or General Fund money that we don't seem to have much of. So, Senator Brashear, I think this is a tremendous plan. You have my full support, and I do appreciate what you're doing here. And if you're not taking a careful look at this, I don't want to go in business with you. Because if you can't borrow money, if you can't leverage what you're doing, I don't want to go in business with you because if you got to do it from packet change, you'll never get there. And this isn't unusual. A lot of states are doing it. Minnesota is floating one now. They are doing it for 3.8 percent money. A lot of states are doing it. Senator Brashear, you can have the balance of my time.

SENATOR CUDABACK: Senator Brashear, you have one, twenty-two.